



The mentioned prices and all other information are indications only. JMFS declines all responsibility as to errors or omissions.

Euro-Sterling Bonds

Trade Date: 1-Mar-10
For Value: 4-Mar-10

SELECTED EUROBOND ISSUES

<u>Moody Rtg Sp</u>		<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	4.25	07/12/2010	102.66	4.14	0.73	11	1000
Aaa	AAA	2	LCR FINANCE PLC	4.75	31/12/2010	103.01	4.61	1.08	46	1000
Aaa	AAA	1	NETWORK RAIL INFRA FIN	4.375	18/01/2011	103.09	4.24	0.82	20	50000
Aa1 /*-	AA /*-	1	TOYOTA MOTOR CREDIT CORP	4.625	01/02/2011	102.98	4.49	1.32	70	1000
Aa2	AA+	1	GE CAPITAL UK FUNDING	4.75	15/06/2011	103.63	4.58	1.85	123	1000
Aaa	AA-e	2	TORONTO-DOMINION BANK	6.875	24/06/2011	107.14	6.42	1.35	73	50000
Aaa	AAA	1	BANK OF SCOTLAND PLC	4.625	04/11/2011	105.09	4.40	1.51	55	50000
Baa3	BBB-	1	MARKS & SPENCER PLC	6.375	07/11/2011	105.96	6.02	2.69	171	1000
Aaa	AAA	1	ROYAL BK OF SCOTLAND PLC	4.125	14/11/2011	104.34	3.95	1.51	55	50000
Aaa	AAAe	1	GENERAL ELEC CAP CORP	2.75	07/12/2011	102.05	2.69	1.56	60	50000
Baa3	BBB-	1	MARKS & SPENCER PLC	5.875	29/05/2012	106.64	5.51	2.77	179	50000
Aaa	AAA	1	RABOBANK NEDERLAND	4.625	31/05/2012	106.15	4.36	1.80	84	1000
A3	A	1	CARREFOUR SA	5.375	19/12/2012	107.83	4.98	2.44	57	1000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	4.5	14/01/2013	106.79	4.21	2.03	17	1000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	2.875	07/03/2013	102.78	2.80	1.91	5	1000
Aa2	AA+	1	GE CAPITAL UK FUNDING	6	11/04/2013	108.06	5.55	3.23	135	1000
Aaa	AAA	1	KFW	3	09/09/2013	102.37	2.93	2.29	-10	1000
Baa2	BBB	1	NEXT PLC	5.25	30/09/2013	106.27	4.94	3.35	148	1000
Baa1	BBB+	1	BAT INTL FINANCE PLC	5.75	09/12/2013	110.40	5.21	2.80	40	1000
Aa2	AA+	1	GENERAL ELEC CAP CORP	5.25	10/12/2013	107.12	4.90	3.21	81	1000
Aa2	AA	2	WAL-MART STORES INC	4.75	29/01/2013	107.06	4.44	2.22	37	1000
Baa1	BBB+	1	EXPERIAN FINANCE PLC	5.625	12/12/2013	108.28	5.19	3.25	85	1000
Baa1	BBB	1	PEMEX PROJ FDG MASTER TR	7.5	18/12/2013	110.25	6.80	4.49	206	1000
Aaa	AAA	1	SUNCORP-METWAY LTD	4	16/01/2014	104.32	3.83	2.81	41	50000
A2	A	1	E.ON INTL FINANCE BV	5.125	27/01/2014	106.80	4.80	3.24	83	50000
A3	A-	1	SCOTTISH & SOUTHERN ENER	5.75	05/02/2014	107.26	5.36	3.73	131	50000
A3	A-	1	TESCO PLC	5	24/02/2014	106.21	4.71	3.31	90	50000
Aaa	AAA	1	KFW	3.25	24/02/2014	102.23	3.18	2.65	26	1000
Baa3	BBB-	1	MARKS & SPENCER PLC	5.625	24/03/2014	105.53	5.33	4.12	169	1000
Aa3	A+	2	LLOYDS TSB BANK PLC	6.375	15/04/2014	106.02	6.01	4.75	236	100000
Baa1	BBB+	1	NATIONAL GRID PLC	6.125	15/04/2014	108.50	5.65	3.85	143	50000
A3	NR	1	SAFEWAY LTD	6.5	05/08/2014	112.15	5.80	3.48	107	1000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	3.375	08/09/2014	103.02	3.28	2.65	-15	1000
Baa1	A-	1	VODAFONE GROUP PLC	4.625	08/09/2014	104.12	4.44	3.61	120	50000
Baa1	BBB+	1	DEUTSCHE TELEKOM INT FIN	4.875	23/09/2014	104.41	4.67	3.80	138	50000
A2	BBB+	1	AMER EXPRESS CREDIT CO	5.375	01/10/2014	103.47	5.19	4.51	208	50000
Aa1	AA	1	NATIONAL AUSTRALIA BANK	5.375	08/12/2014	106.94	5.03	3.75	94	50000
Baa2 /*-	BBB /*-	2	CADBURY SCHWEPES FIN	5.375	11/12/2014	105.65	5.09	4.06	127	50000
Aa2	AA+	1	GE CAPITAL UK FUNDING	5.625	12/12/2014	107.47	5.23	3.88	106	1000
Baa3	BBB-	1	KINGFISHER PLC	5.625	15/12/2014	106.24	5.29	4.15	132	1000
A1	A+	1	UNILEVER PLC	4	19/12/2014	104.33	3.83	3.02	20	2000
Aa1	AA	1	BP CAPITAL MARKETS PLC	4	29/12/2014	105.33	3.80	2.80	0	1000
Aa2	AA+	1	GE CAPITAL UK FUNDING	5.125	03/03/2015	104.29	4.91	4.16	133	1000
A2	AA-	1	ROCHE HLDGS INC	5.5	04/03/2015	107.96	5.09	3.72	91	5000
Baa3	BBB	1	LLOYDS TSB BANK PLC	6.625	30/03/2015	101.86	6.50	6.18	371	1000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	4.375	08/07/2015	106.09	4.12	3.12	31	1000
Aaa	AAA	1	RABOBANK NEDERLAND	4	10/09/2015	102.59	3.90	3.47	66	1000
Aaa	AAA	1	NETWORK RAIL INFRA FIN	4.875	27/11/2015	107.91	4.52	3.33	1	50000
A2	A	1	MORGAN STANLEY	5.125	30/11/2015	101.86	5.03	4.74	190	50000
Aa2	AA+	1	GE CAPITAL UK FUNDING	4.625	18/01/2016	100.25	4.61	4.57	123	1000
Baa1	BBB+	1	BAT HOLDINGS BV	5.5	15/09/2016	104.83	5.25	4.62	127	50000
A2	A+	2	MOTABILITY OPERATIONS GR	5.25	28/09/2016	104.88	5.01	4.39	109	50000

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>	
A3	A-	1	CENTRICA PLC	5.5	24/10/2016	105.79	5.20	4.47	112	50000
Baa2	BBB-	1	BRITISH TELECOM PLC	8.5	07/12/2016	117.40	6.39	5.56	219	1000
A3	NR	1	SAFEWAY LTD	6	10/01/2017	109.68	5.47	4.34	74	1000
A1	A+	1	UNILEVER PLC	4.75	16/06/2017	104.14	4.56	4.08	48	2000
Baa2	BBB+	1	ANHEUSER-BUSCH INBEV SA	6.5	23/06/2017	111.20	5.85	4.65	104	1000
Aaa	AAA	1	KFW	5.625	25/08/2017	112.41	5.00	3.69	-6	1000
A2	A	1	BG ENERGY CAPITAL PLC	5.125	07/12/2017	105.23	4.87	4.31	55	50000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	4.125	07/12/2017	102.53	4.02	3.74	-1	1000
Aa1	AA	1	TOTAL CAPITAL SA	4.25	08/12/2017	103.08	4.12	3.78	3	1000
Baa2	BBB	1	TELECOM ITALIA SPA	7.375	15/12/2017	113.36	6.51	5.24	161	50000
A3	BBB+	1	SEVERN TRENT WATER UTIL	6	22/01/2018	106.13	5.65	5.04	125	75000
Baa1	A-	1	TELEFONICA EMISIONES SAU	5.375	02/02/2018	101.03	5.32	5.21	142	50000
Aaa	AAA	1	BK NEDERLANDSE GEMEENTEN	4.5	20/02/2018	102.37	4.40	4.14	38	1000
A3	A-	1	STANDARD CHARTERED BANK	7.75	03/04/2018	112.96	6.86	5.70	207	50000
Aa3	A+	2	ROYAL BK OF SCOTLAND PLC	6.625	17/09/2018	103.65	6.39	6.07	235	50000
A3	A-	1	CENTRICA PLC	7	19/09/2018	113.93	6.14	4.96	118	50000
A3	A-	1	SCOTTISH & SOUTHERN ENER	5	01/10/2018	100.00	5.00	5.00	121	50000
Aa3	A+	2	LLOYDS TSB BANK PLC	6.75	24/10/2018	105.20	6.42	5.97	225	50000
Baa1	A-	1	VODAFONE GROUP PLC	8.125	26/11/2018	121.44	6.69	5.03	124	50000
Baa3	BBB	1	IMPERIAL TOBACCO FINANCE	6.25	04/12/2018	106.53	5.87	5.29	150	1000
Aaa	AAA	1	BK NEDERLANDSE GEMEENTEN	5.75	18/01/2019	110.64	5.20	4.28	17	10000
Baa2	BBB+	1	KONINKLIJKE KPN NV	6	29/05/2019	105.74	5.67	5.20	141	50000
A2	A-	1	ENEL-SOCIETA PER AZIONI	6.25	20/06/2019	106.90	5.85	5.29	150	50000
Baa3	BBB-	1	MARKS & SPENCER PLC	6.125	02/12/2019	102.09	6.00	5.83	169	50000
Baa1	BBB+	1	BAT INTL FINANCE PLC	6.375	12/12/2019	107.87	5.91	5.32	119	1000
A3	A-	1	TESCO PLC	5.5	13/12/2019	105.29	5.22	4.81	69	1000
#N/A N/A	AAA	1	NETWORK RAIL INFRA FIN	4.625	21/07/2020	101.18	4.57	4.48	36	50000
Aaa	AAA	1	WELLCOME TRUST FINANCE	4.75	28/05/2021	99.02	4.80	4.86	74	50000
Aa2	AA+	1	GENERAL ELEC CAP CORP	5.5	07/06/2021	98.01	5.61	5.74	160	1000
Baa3	BBB	1	IMPERIAL TOBACCO FINANCE	9	17/02/2022	126.21	7.13	5.88	174	50000
A3	A-	1	TESCO PLC	6.125	24/02/2022	105.16	5.82	5.52	139	50000
Baa1	BBB	1	UNITED MEXICAN STATES	6.75	06/02/2024	98.63	6.84	6.90	229	1000
Baa1	A-	1	VODAFONE GROUP PLC	5.625	04/12/2025	99.45	5.66	5.68	110	1000
Baa1	A-	1	TELEFONICA EMISIONES SAU	5.375	02/02/2026	95.65	5.62	5.80	122	50000
Baa1	BBB+	1	DEUTSCHE TELEKOM INT FIN	8.875	27/11/2028	135.00	6.57	5.77	118	1000
Aa2	AA+	1	GENERAL ELEC CAP CORP	5.25	07/12/2028	90.24	5.82	6.14	142	1000
Aaa	AAA	1	EUROPEAN INVESTMENT BANK	6	07/12/2028	115.62	5.19	4.72	4	1000
Aaa	AAA	2	LCR FINANCE PLC	4.5	07/12/2028	96.07	4.68	4.82	19	1000
Aa2	AA+	1	GENERAL ELEC CAP CORP	5.625	16/09/2031	93.70	6.00	6.16	144	1000
A3	A-	1	CENTRICA PLC	7	19/09/2033	117.01	5.98	5.67	97	50000



SELECTED EUROBOND ISSUES

U.S. Dollar Bonds

Trade Date: 1-Mar-10
For Value: 4-Mar-10

Moody Rtg Sp	Cpn Freq	Issuer	Cpn	Maturity	Px Ask	Yld Cur	Ytm Ask	Offer Spread	Min Piece
Aaa AAA	1	BK NEDERLANDSE GEMEENTEN	4	30/03/2010	100.29	3.99	-0.01	-13	1000
Baa1 BBB+	2	DEUTSCHE TELEKOM INT FIN	8.5	15/06/2010	102.07	8.33	1.08	97	1000
A1 A	2	GOLDMAN SACHS GROUP INC	4.5	15/06/2010	101.17	4.45	0.32	21	2000
Aaa AAA	2	OEKB OEST. KONTROLLBANK	4.25	06/10/2010	102.29	4.15	0.35	18	100000
Aaa AA-	1	ROYAL BANK OF CANADA	4.75	28/10/2010	102.97	4.61	0.17	0	2000
Baa2 BBB-	2	BRITISH TELECOM PLC	9.125	15/12/2010	106.20	8.59	1.28	98	1000
Aaa AAA	1	REPUBLIC OF FINLAND	1.500	16/05/2011	101.25	1.48	0.45	15	1000
Aaa AAA	2	OEKB OEST. KONTROLLBANK	3.125	14/10/2011	103.61	3.02	0.86	4	1000
Aa1 AA	1	AUST & NZ BANKING GROUP	5.125	14/11/2011	106.31	4.82	1.33	50	1000
Aaa AAA	1	IFFIM	5.000	14/11/2011	106.74	4.68	0.97	14	1000
Aaa AAA	2	COMMONWEALTH BANK AUST	2.400	12/01/2012	102.46	2.34	1.06	23	2000
Aa1 A+	2	CREDIT SUISSE USA INC	6.5	15/01/2012	108.78	5.98	1.69	87	1000
A3 BBB+	2	DAIMLER FINANCE NA LLC	7.3	15/01/2012	109.03	6.70	2.32	149	1000
#N/A N/A AAA	1	NETWORK RAIL INFRA FIN	2	17/01/2012	101.73	1.97	1.06	23	100000
Aaa AAA	1	COUNCIL OF EUROPE	5.75	23/01/2012	108.79	5.29	1.02	19	1000
A2 AA-	2	ROCHE HLDGS INC	4.5	01/03/2012	106.32	4.23	1.28	45	2000
Aaa AAA	1	KINGDOM OF DENMARK	1.875	16/03/2012	101.63	1.84	1.06	23	100000
Aaa AAA	2	OEKB OEST. KONTROLLBANK	1.875	21/03/2012	101.54	1.85	1.11	28	1000
Aaa AAA	1	BK NEDERLANDSE GEMEENTEN	6	26/03/2012	109.76	5.47	1.18	35	1000
Aaa AAA	1	REPUBLIC OF AUSTRIA INTL	4	30/03/2012	105.82	3.78	1.14	31	1000
B3 B	2	GMAC INC	6.875	28/08/2012	99.50	6.91	7.10	627	1000
Aaa AAA	2	ASIAN DEVELOPMENT BANK	4.5	04/09/2012	107.60	4.18	1.40	57	1000
A1 AA-	2	ASTRAZENECA PLC	5.4	15/09/2012	109.64	4.93	1.50	68	1000
Aa2 AA+	2	GENERAL ELEC CAP CORP	2.8	08/01/2013	101.07	2.77	2.41	106	1000
Aa1 AaE	2	NATIONAL AUSTRALIA BANK	2.5	08/01/2013	100.68	2.48	2.25	90	100000
Aa2 AA+	2	GENERAL ELEC CAP CORP	5.45	15/01/2013	108.06	5.04	2.51	117	1000
Aa2 AA	2	WAL-MART STORES INC	4.55	01/05/2013	108.07	4.21	1.90	56	1000
#N/A N/A AAA	2	EUROPEAN BK RECON & DEV	3.625	17/06/2013	106.00	3.42	1.74	39	1000
Aaa AAA	1	BK NEDERLANDSE GEMEENTEN	3.75	15/07/2013	105.71	3.55	1.98	62	1000
Aa1 AA	2	BP CAPITAL MARKETS PLC	5.25	07/11/2013	110.42	4.75	2.28	93	1000
Aa3 A+	2	ELECTRICITE DE FRANCE	5.5	26/01/2014	110.66	4.97	2.60	126	2000
A1 A	2	STATE OF ISRAEL	5.125	01/03/2014	109.10	4.70	2.70	136	2000
A2 AA-	2	ROCHE HLDGS INC	5	01/03/2014	109.11	4.58	2.58	124	2000
Aaa AAA	2	EUROPEAN INVESTMENT BANK	2.375	14/03/2014	100.56	2.36	2.23	-9	1000
A1 A+	2	GLAXOSMITHKLINE CAP INC	4.375	15/04/2014	106.97	4.09	2.58	123	1000
A2 A	2	E.I. DU PONT DE NEMOURS	4.875	30/04/2014	105.92	4.60	3.34	199	10000
Aaa AAA	2	RABOBANK NEDERLAND	4.2	13/05/2014	105.62	3.98	2.77	45	100000

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
NR AAA	2	EUROPEAN BK RECON & DEV	5	19/05/2014	110.96	4.51	2.25	-7	1000
Aaa AAA	1	REPUBLIC OF AUSTRIA INTL	5	19/05/2014	110.33	4.53	2.39	5	1000
A1 AA-	2	ASTRAZENECA PLC	5.4	01/06/2014	111.29	4.85	2.57	25	1000
A3 BBB+	2	REPUBLIC OF SOUTH AFRICA	6.5	02/06/2014	111.35	5.84	3.59	224	2000
Aaa AAA	1	COUNCIL OF EUROPE	4.5	30/06/2014	108.65	4.14	2.37	3	1000
Aa3 A+	2	LLOYDS TSB BANK PLC	4.375	12/01/2015	99.25	4.41	4.55	223	100000
Aaa AAA	2	EUROPEAN INVESTMENT BANK	2.875	15/01/2015	101.33	2.84	2.58	26	1000
Aa1 AA-	2	ONTARIO (PROVINCE OF)	4.5	03/02/2015	107.99	4.17	2.75	43	5000
A3 A	2	HSBC FINANCE CORP	5	30/06/2015	104.85	4.77	3.98	166	5000
A2 A	2	MORGAN STANLEY	5.375	15/10/2015	104.34	5.15	4.49	217	100000
Aaa AAA	2	EUROPEAN INVESTMENT BANK	4.625	20/10/2015	109.23	4.23	2.84	52	1000
Aaa AAA	2	EUROPEAN INVESTMENT BANK	4.875	16/02/2016	110.03	4.43	3.02	70	1000
A1 A+	1	SIEMENS FINANCIERINGSMAT	5.625	16/03/2016	110.45	5.09	3.66	131	2000
Baa1 BBB+	2	DEUTSCHE TELEKOM INT FIN	5.75	23/03/2016	108.16	5.32	4.21	189	75000
Aaa AA+	1	INSTITUT CREDITO OFICIAL	5	14/11/2016	106.63	4.69	3.85	75	1000
Aa1 AA	2	SHELL INTERNATIONAL FIN	5.2	22/03/2017	108.35	4.80	3.84	76	1000
Aaa AAA	1	EUROFIMA	5	03/04/2017	108.25	4.62	3.66	55	2000
Aaa #N/A N/A	1	COUNCIL OF EUROPE	5.125	20/04/2017	110.89	4.62	3.38	28	1000
A1 AA-	2	ASTRAZENECA PLC	5.9	15/09/2017	113.14	5.21	3.87	80	1000
Baa3 BBB-	2	MARKS & SPENCER PLC	6.25	01/12/2017	104.80	5.96	5.48	241	100000
Aa2 AA+	2	GENERAL ELECTRIC CO	5.25	06/12/2017	105.25	4.99	4.44	137	1000
Baa2 BBB-	2	BRITISH TELECOM PLC	5.95	15/01/2018	103.20	5.77	5.44	237	100000
A3 A-	2	PHILIPS ELECTRONICS NV	5.75	11/03/2018	107.34	5.36	4.64	157	2000
A2 AA-	2	ROCHE HLDGS INC	6	01/03/2019	111.28	5.39	4.46	139	2000
Aa2 AA+	2	GENERAL ELEC CAP CORP	5.5	08/01/2020	100.84	5.45	5.39	176	1000
Aa3 A+	2	LLOYDS TSB BANK PLC	5.8	13/01/2020	97.79	5.93	6.10	247	100000
Aa3 A+	2	ELECTRICITE DE FRANCE	6.5	26/01/2019	113.98	5.70	4.57	150	2000
Aaa AAA	A Field Not Applicz	EUROPEAN INVESTMENT BANK	0	06/11/2026	45.64	Field Not Appli	4.82	19	10000
A1 A+	2	GLAXOSMITHKLINE CAP INC	5.375	15/04/2034	98.38	5.46	5.50	93	1000
Aaa AAA	2	INTL BK RECON & DEVELOP	4.75	15/02/2035	98.13	4.84	4.88	31	1000
A1 AA-	2	ASTRAZENECA PLC	6.45	15/09/2037	112.56	5.73	5.55	99	1000
Baa3 BBB-	2	MARKS & SPENCER PLC	7.125	01/12/2037	103.747	6.87	6.82	225	100000
Aa3 A+	2	ELECTRICITE DE FRANCE	6.95	26/01/2039	116.53	5.96	5.77	120	2000



SELECTED EUROBOND ISSUES

Canadian Dollar Bonds

Trade Date: 1-Mar-10
For Value: 4-Mar-10

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
Aaa AAA	1	BRITISH COLUMBIA PROV OF	5.5	24/04/2013	109.92	5.00	2.19	23	1000
Aaa AAA	1	RABOBANK NEDERLAND	3.5	02/07/2014	102.95	3.40	2.76	27	1000
Aaa AAA	2	INTER-AMERICAN DEVEL BK	4.75	17/11/2014	109.53	4.34	2.59	11	1000

SELECTED EUROBOND ISSUES

Australian Dollar Bonds

Trade Date: 1-Mar-10
For Value: 4-Mar-10

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
Aaa AAA	1	RABOBANK NEDERLAND(AUST)	5.5	05/01/2011	100.67	5.46	4.63	34	2000
Aa2 AA+	1	GE CAP AUSTRALIA FUNDING	8	13/02/2012	104.65	7.64	5.42	77	5000
Aaa AAA	1	RABOBANK NEDERLAND(AUST)	5.5	27/07/2012	99.98	5.50	5.49	85	1000
Aaa AAA	1	RABOBANK NEDERLAND(AUST)	6.625	06/08/2014	102.64	6.45	5.92	80	1000
Aaa AAA	1	KFW	6	28/08/2014	100.98	5.94	5.74	62	1000
Aa2 AA+	1	GE CAP AUSTRALIA FUNDING	7.5	01/09/2014	104.28	7.19	6.36	123	5000

SELECTED EUROBOND ISSUES

New Zealand Dollar Bonds

Trade Date: 1-Mar-10
For Value: 4-Mar-10

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
Aaa AAA	1	KFW	6.5	15/11/2011	104.05	6.25	3.98	27	1000
Aaa AAA	1	COMMONWEALTH BANK AUST	4	20/02/2012	99.68	4.01	4.17	46	5000
Aaa AAA	1	RABOBANK NEDERLAND	5.125	12/03/2013	100.99	5.07	4.76	23	1000
Aaa AAA	1	BK NEDERLANDSE GEMEENTEN	6	07/07/2014	102.26	5.87	5.39	32	1000
Aa1 AA-	2	ONTARIO (PROVINCE OF)	6.25	16/06/2015	103.25	6.05	5.53	53	5000



SELECTED EUROBOND ISSUES

Bonds in Euros

Trade Date: 1-Mar-10
For Value: 4-Mar-10

Moody Rtg Sp	Cpn Freq	Issuer	Cpn	Maturity	Px Ask	Yld Cur	Ytm Ask	Offer Spread	Min Piece
A3 A	1	CARREFOUR SA	6.125	26/05/2010	101.26	6.05	0.54	37	10000
Aaa AAA /-	1	EUROHYPO AG	5.75	05/07/2010	101.95	5.64	-0.03	-20	1000
#N/A N/A #N/A N/A	1	GALERIES LAFAYETTE	4.875	17/12/2010	102.70	4.75	1.40	89	1000
Baa1 A+	1	SANTANDER UK PLC	4.625	11/02/2011	102.18	4.53	2.25	174	1000
Baa3 BBB	1	LLOYDS TSB BANK PLC	4.75	18/03/2011	101.82	4.67	2.94	243	1000
A1 A+	1	BASF SE	4	21/04/2011	103.26	3.87	1.09	57	1000
A1 #N/A N/A	1	SIEMENS FINANCIERINGSMAT	5.75	04/07/2011	106.05	5.42	1.15	63	1000
Baa1 BBB+	1	DEUTSCHE TELEKOM INT FIN	7.125	11/07/2011	107.35	6.64	1.59	107	1000
A2 A	1	PHILIP MORRIS INTL INC	5.625	06/09/2011	106.02	5.31	1.55	104	50000
Aaa AAA	1	HSBC BANK PLC	3.875	09/11/2011	104.22	3.72	1.32	35	50000
Aaa AAA	1	SFEF	3.5	24/11/2011	104.21	3.36	1.02	5	1000
Aa3 A	1	GDF SUEZ	4.375	16/01/2012	105.39	4.15	1.43	46	1000
Aa2 AA+	1	GE CAPITAL EURO FUNDING	3.375	08/02/2012	103.01	3.28	1.78	81	1000
A1 A+	1	BASF SE	3.375	30/05/2012	103.97	3.25	1.55	58	1000
A3 A-	1	TESCO PLC	5.625	12/09/2012	109.09	5.16	1.90	93	50000
Aaa AAA	1	CAISSE D'AMORT DETTE SOC	5.25	25/10/2012	109.76	4.78	1.46	31	1
A1 A+	1	SIEMENS FINANCIERINGSMAT	4.125	20/02/2013	105.73	3.90	2.11	73	1000
A2 AA-	1	ROCHE HLDGS INC	4.625	04/03/2013	107.36	4.31	2.07	69	1000
Baa1 A	1	BARCLAYS BANK PLC	4.875	31/03/2013	104.95	4.64	3.16	178	1000
Aa1 AA	1	SHELL INTERNATIONAL FIN	3	14/05/2013	103.61	2.90	1.83	44	1000
A3 BBB+	1	REPUBLIC OF SOUTH AFRICA	5.25	16/05/2013	105.70	4.97	3.34	196	1000
A1 AA-	1	SANOFI-AVENTIS	3.5	17/05/2013	104.61	3.35	2.00	62	1000
A3 A-	1	SCHNEIDER ELECTRIC SA	6.75	16/07/2013	113.55	5.94	2.50	112	50000
Aa3 A+	1	UBS AG LONDON	6.25	03/09/2013	110.67	5.65	2.99	161	1000
A3 A-	1	BMW FINANCE NV	8.875	19/09/2013	120.10	7.39	2.83	145	1000
#N/A N/A A	1	CARREFOUR SA	6.625	02/12/2013	115.43	5.74	2.28	52	50000
Aaa AAA /-	1	BANK OF SCOTLAND PLC	3.875	15/01/2014	103.14	3.76	3.00	124	50000
A3 BBB+	1	DAIMLER INTL FINANCE BV	7.875	16/01/2014	116.47	6.76	3.27	151	1000
Aaa AAA	1	RABOBANK NEDERLAND	4.375	22/01/2014	106.96	4.09	2.47	71	1000
A3 A-	1	FRANCE TELECOM	5	22/01/2014	109.10	4.58	2.51	75	50000
Baa2 BBB+	1	KONINKLIJKE KPN NV	6.25	04/02/2014	112.42	5.56	2.86	110	50000
A3 A-	1	EDP FINANCE BV	5.5	18/02/2014	109.19	5.04	3.01	124	50000
Aaa AAA	1	BK NEDERLANDSE GEMEENTEN	4.5	10/03/2014	108.76	4.14	2.20	44	1000
Aaa AAA	1	AUTOBAHN SCHNELL AG	4.125	14/03/2014	106.99	3.86	2.29	53	50000
Aa2 AA	1	TOKYO ELECTRIC POWER CO	4.5	24/03/2014	109.35	4.12	2.07	31	50000
Aaa AAA	1	EUROPEAN INVESTMENT BANK	3.125	15/04/2014	103.80	3.01	2.15	39	1000

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
Aa3 AA-	1	BARCLAYS BANK PLC	5.25	27/05/2014	107.79	4.87	3.25	149	50000
A1 A+	1	BASF FINANCE EUROPE NV	5	26/09/2014	109.94	4.55	2.65	89	1000
A1 AA-	1	ASTRAZENECA PLC	5.125	15/01/2015	110.95	4.62	2.69	55	50000
Baa1 BBB+	1	DEUTSCHE TELEKOM INT FIN	4	19/01/2015	103.86	3.85	3.13	99	1000
Baa1 BBB+	1	SABMILLER PLC	4.5	20/01/2015	104.99	4.29	3.37	123	50000
A1 A	1	GOLDMAN SACHS GROUP INC	4	02/02/2015	101.09	3.96	3.75	161	1000
Aaa /- #N/A N/A	1	KOMMUNALKREDIT AUSTRIA	3.5	09/02/2015	103.17	3.39	2.80	66	1000
Baa1 BBB+	1	DEUTSCHE TELEKOM INT FIN	5.75	14/04/2015	111.96	5.14	3.18	103	1000
A1 A+	1	BASF FINANCE EUROPE NV	5.125	09/06/2015	110.42	4.64	2.96	81	50000
A2 /- A	1	TELSTRA CORP LTD	3.875	24/07/2015	103.54	3.74	3.15	100	50000
A2 A	1	PHILIP MORRIS INTL INC	5.875	04/09/2015	113.41	5.18	3.18	103	50000
#N/A N/A AAA	1	AGENCE FRANCAISE DEVELOP	3.375	16/11/2015	103.15	3.27	2.77	38	50000
Baa1 A-	1	VODAFONE GROUP PLC	6.25	15/01/2016	114.59	5.45	3.46	107	50000
Aa3 A	1	GDF SUEZ	5.625	18/01/2016	113.29	4.97	3.11	73	1000
Aa1 /- AA /-	1	TOYOTA MOTOR CREDIT CORP	6.625	03/02/2016	116.96	5.66	3.41	103	1000
Baa3 BBB	1	IMPERIAL TOBACCO FINANCE	8.375	17/02/2016	122.41	6.84	4.06	168	50000
A2 AA-	1	ROCHE HLDGS INC	5.625	04/03/2016	113.88	4.94	3.06	67	1000
A1 AA-	1	SANOFI-AVENTIS	4.5	18/05/2016	108.03	4.17	3.06	67	1000
Aa2 A+	1	QUEBEC PROVINCE	3.375	20/06/2016	101.93	3.31	3.03	65	50000
A3 A-	1	TESCO PLC	5.875	12/09/2016	114.24	5.14	3.40	102	50000
Baa1 BBB+	1	DEUTSCHE TELEKOM INT FIN	6	20/01/2017	113.11	5.30	3.80	118	1000
A1 A+	1	SIEMENS FINANCIERINGSMAT	5.125	20/02/2017	110.82	4.62	3.36	74	1000
A3 A-	1	STANDARD CHARTERED BANK	5.875	26/09/2017	107.15	5.48	4.72	210	50000
Aa3 A+	1	ELECTRICITE DE FRANCE	5	05/02/2018	109.59	4.56	3.59	73	50000
Aa3 A+	1	UBS AG LONDON	6	18/04/2018	111.14	5.40	4.34	149	50000
Aa1 AA	1	SHELL INTERNATIONAL FIN	4.375	14/05/2018	106.42	4.11	3.46	60	1000
Aaa AAA	1	KFW	3.875	21/01/2019	104.20	3.72	3.32	30	1000
Aa1 AA	1	TOTAL CAPITAL SA	4.875	28/01/2019	110.51	4.41	3.48	46	1000
Baa2 BBB+	1	KONINKLIJKE KPN NV	7.5	04/02/2019	122.98	6.10	4.34	148	50000
Aaa AAA	1	EUROPEAN INVESTMENT BANK	4.25	15/04/2019	106.48	3.99	3.41	39	1000
Aaa AAA /-	1	BANK OF SCOTLAND PLC	4.875	04/06/2019	104.67	4.66	4.25	123	50000
Aa3 AA-	1	BARCLAYS BANK PLC	4.875	13/08/2019	101.94	4.78	4.61	159	50000
NR AAA	1	CANADA GOVERNMENT	3.5	13/01/2020	101.96	3.43	3.26	14	1000
Aaa AAA	1	RABOBANK NEDERLAND	4.125	14/01/2020	100.84	4.09	4.02	90	1000
A2 AA-	1	ROCHE HLDGS INC	6.5	04/03/2021	121.64	5.34	4.03	91	1000



SOVEREIGN EMERGING MARKET BONDS IN USD

Trade Date: 1-Mar-10
For Value: 4-Mar-10

SELECTED EUROBOND ISSUES

<u>Moody Rtg Sp</u>	<u>Cpn Freq</u>	<u>Issuer</u>	<u>Cpn</u>	<u>Maturity</u>	<u>Px Ask</u>	<u>Yld Cur</u>	<u>Ytm Ask</u>	<u>Offer Spread</u>	<u>Min Piece</u>
#N/A N/A B-	2	REPUBLIC OF ARGENTINA	8.280	31/12/2033	66.25	12.50	12.71	964	1
Baa3 BBB	2	BARBADO GOVT OF	6.625	05/12/2035	85.85	7.72	7.92	429	100000
B3 B	2	GOVERNMENT OF BELIZE	6.000	20/02/2029	68.00	8.82	12.86	923	100
Baa3 BBB	2	REPUBLIC OF BULGARIA	8.250	15/01/2015	115.90	7.12	4.57	224	1000
Baa3 BBB-	2	FED REPUBLIC OF BRAZIL	5.875	15/01/2019	108.35	5.42	4.71	164	100000
Baa2 BBB	2	BANQUE CENT DE TUNISIE	7.375	25/04/2012	110.35	6.68	2.39	156	1000
Ba1 BBB-	2	REPUBLIC OF COLOMBIA	7.375	18/03/2019	115.50	6.39	5.20	213	100000
Ba1 BB+	2	REPUBLIC OF COSTA RICA	9.995	01/08/2020	133.50	7.49	5.69	261	1000
B2 B	2	DOMINICAN REPUBLIC	9.040	23/01/2018	111.00	8.14	6.63	431	1000
Caa3 CCC+	2	REPUBLIC OF ECUADOR	9.375	15/12/2015	95.00	9.87	10.55	822	100000
Ba1 BB+	2	ARAB REPUBLIC OF EGYPT	8.750	11/07/2011	110.00	7.95	1.27	97	1000
Ba1 BB	2	REPUBLIC OF EL SALVADOR	7.650	15/06/2035	103.75	7.37	7.32	369	10000
B1 B-	2	FIJI REPUBLIC OF	6.875	13/09/2011	99.05	6.94	7.54	724	100000
#N/A N/A BB-	2	GABONESE REPUBLIC	8.200	12/12/2017	108.00	7.59	6.85	378	100000
#N/A N/A B	2	REPUBLIC OF GEORGIA	7.500	15/04/2013	104.50	7.18	5.89	455	100000
#N/A N/A B+	2	REPUBLIC OF GHANA	8.500	04/10/2017	105.79	8.03	7.48	441	100000
#N/A N/A B-	2	GOVERNMENT OF GRENADA	2.500	15/09/2025	36.52	6.85	17.84	1421	100
Ba2 BB	2	REPUBLIC OF GUATEMALA	8.125	06/10/2034	119.00	6.83	6.56	293	10000
Baa3 BBB- /-	2	REPUBLIC OF ICELAND	4.375	10/03/2014	67.09	6.52	15.74	1439	100000
Ba2 BB-	2	REPUBLIC OF INDONESIA	11.625	04/03/2019	143.94	8.08	5.40	232	100000
#N/A N/A #N/A N/A	2	REPUBLIC OF IRAQ	5.800	15/01/2028	79.28	7.32	8.00	437	250000
Caa1 B-	2	GOVERNMENT OF JAMAICA	10.625	20/06/2017	109.50	9.70	8.83	650	10000
#N/A N/A B	2	LEBANESE REPUBLIC	8.250	12/04/2021	113.19	7.29	6.56	293	1000
Baa1 BBB	2	UNITED MEXICAN STATES	5.950	19/03/2019	108.00	5.51	4.85	177	2000
Ba1 /+ BB+	2	REPUBLIC OF PANAMA	7.250	15/03/2015	115.85	6.26	3.76	144	1000
Baa3 BBB-	2	REPUBLIC OF PERU	7.125	30/03/2019	117.25	6.08	4.76	169	1000
Ba3 BB-	2	REPUBLIC OF PHILIPPINES	8.375	17/06/2019	121.25	6.91	5.43	236	100000
B3 B-	2	ISLAMIC REP OF PAKISTAN	6.875	01/06/2017	86.00	7.99	9.60	728	100000
Baa1 BBB-	2	REPUBLIC OF HUNGARY	4.750	03/02/2015	100.59	4.72	4.61	229	1000
Baa1 BBB	2	RUSSIA FOREIGN BOND	7.500	31/03/2030	114.00	6.58	5.18	211	1
#N/A N/A BB-	2	REPUBLIC OF SERBIA	6.750	01/11/2024	97.69	6.91	7.00	468	50000
A3 BBB+	2	REPUBLIC OF SOUTH AFRICA	6.875	27/05/2019	112.25	6.12	5.19	211	100000
#N/A N/A B	2	REPUBLIC OF SRI LANKA	8.250	24/10/2012	107.80	7.65	5.05	423	100000
Ba2 BB	2	REPUBLIC OF TURKEY	7.500	07/11/2019	113.75	6.59	5.64	256	100000
B2 CCC+	2	UKRAINE GOVERNMENT	6.750	14/11/2017	87.00	7.76	9.14	606	100000
Ba3 #N/A N/A	2	REPUBLIC OF URUGUAY	9.250	17/05/2017	125.50	7.37	4.99	192	100000
B2 BB-	2	REPUBLIC OF VENEZUELA	9.250	15/09/2027	75.50	12.25	12.78	971	1000
Ba3 BB	2	SOCIALIST REP OF VIETNAM	6.875	15/01/2016	106.19	6.47	5.62	330	100000



SELECTED EUROBOND ISSUES

SOVEREIGN EMERGING MARKET BONDS IN EUROS

Trade Date: 1-Mar-10
For Value: 4-Mar-10

Moody Rtg Sp	Cpn Freq	Issuer	Cpn	Maturity	Px Ask	Yld Cur	Ytm Ask	Offer Spread	Min Piece
#N/A N/A B-	2	REPUBLIC OF ARGENTINA	7.820	31/12/2033	55.75	14.03	14.19	1183	1
Baa3 BBB	1	REPUBLIC OF BULGARIA	7.500	15/01/2013	110.60	6.78	3.54	216	1000
Baa3 BBB-	1	FED REPUBLIC OF BRAZIL	7.375	03/02/2015	117.20	6.29	3.51	136	1000
Ba1 BBB-	1	REPUBLIC OF COLOMBIA	11.500	31/05/2011	111.00	10.36	2.38	187	1000
Baa3 BBB	1	CROATIA	6.500	05/01/2015	106.85	6.08	4.87	311	50000
Caa1 B-	1	GOVERNMENT OF JAMAICA	10.500	27/10/2014	102.00	10.29	9.91	815	1000
Baa3 BB	1	REPUBLIC OF LATVIA	5.500	05/03/2018	96.28	5.71	6.10	348	1000
#N/A N/A B	1	LEBANESE REPUBLIC	5.875	12/04/2012	103.35	5.68	4.18	321	1000
Baa1 BBB	1	REPUBLIC OF LITHUANIA	4.850	07/02/2018	96.73	5.01	5.37	251	1000
#N/A N/A BB	1	FYR MACEDONIA	4.625	08/12/2015	90.50	5.11	6.66	427	50000
Baa1 BBB	1	UNITED MEXICAN STATES	5.500	17/02/2020	105.40	5.22	4.80	168	1000
Ba1 BBB-	1	KINGDOM OF MOROCCO	5.375	27/06/2017	103.75	5.18	4.75	213	50000
Baa3 BBB-	1	REPUBLIC OF PERU	7.500	14/10/2014	115.00	6.52	3.88	212	1000
Ba3 BB-	1	REPUBLIC OF PHILIPPINES	6.250	15/03/2016	106.79	5.85	4.92	277	50000
Baa1 BBB-	1	REPUBLIC OF HUNGARY	3.875	24/02/2020	91.86	4.22	4.93	181	1000
Baa3 BB+	1	ROMANIA	6.500	18/06/2018	105.60	6.16	5.63	301	1000
A3 BBB+	1	REPUBLIC OF SOUTH AFRICA	4.500	05/04/2016	101.60	4.43	4.20	181	50000
Ba2 BB	1	REPUBLIC OF TURKEY	5.875	02/04/2019	107.50	5.47	4.83	198	50000
B2 CCC+	1	UKRAINE GOVERNMENT	4.950	13/10/2015	81.50	6.07	9.32	717	50000
B2 BB-	1	REPUBLIC OF VENEZUELA	7.000	16/03/2015	83.50	8.38	11.49	973	1000

Where the above issues are denominated in legacy currency settlement is expected in Euro's.

= issues that may be redenominated

* = issues that have been redenominated

Remarks

"YTM" stands for Yield to Maturity

"MIN" stands for minimum denomination.

"As Sw" is to be used only as an indication of the spread on Mid Asset Swap

"Type" indicates the ranking and/or backing of the bond. All other bonds, which are not part of this list, may be available on request.

NB. The above-mentioned prices and all other information are indications only. Jesmond Mizzi Financial Services Limited (JMFS) declines all responsibility as to errors or omissions.

Disclaimers

This document has been compiled by JMFS for information purposes only, to serve as reference to its institutional clients only, and it is not intended for publication and should not be distributed by the recipient to any other person or entity. This document is not and should not be construed as an offer or recommendation to sell or solicitation of an offer or recommendation to purchase or subscribe for any investment.

This document represents a selection of bonds compiled as a reference from particular categories of bonds which may not necessarily be appropriate to the recipient's particular investment requirements and risk profile. It is therefore recommended that if you require investment advice or wish to discuss the suitability of any investment decision, you should seek financial, legal or tax advice from your professional advisers as appropriate.

Past performance is no guide to future performance and investors may not get back the amount they have invested if redeeming before its maturity. One should be reminded that the lower the rating of a particular bond, the higher the risk of default on interest payments and on capital repayment upon maturity. Currency fluctuations may have an effect on the value of the investments and on any interest payments derived therefrom.

JMFS has obtained the information contained in this document from sources it believes to be reliable but it has not independently verified the information contained herein and therefore its accuracy cannot be guaranteed. JMFS makes no guarantees, representations or warranties and accepts no responsibility or liability as to the accuracy or completeness of the information contained in this document.

The information contained herein is subject to change without notice and therefore you must make sure that the information is up to date.

JMFS is licensed to conduct investment services by the Malta Financial Services Authority.

No part of this document may be reproduced or transmitted by any means, without the prior written consent of JMFS.

Contact Persons

Jesmond Mizzi	Tel: (00356) 2122 3890	E-mail: jmizzi@jmfs.net
John Catania	Tel: (00356) 2122 3883	E-mail: jcatania@jmfs.net
Mark Azzopardi	Tel: (00356) 2122 4410	E-mail: mazzopardi@jmfs.net